Don't wait to participate!

When it comes to saving for retirement, starting early is a good move. It gives you the potential to make money on your money — earning returns on your account balance and new contributions. So the longer your money can grow, the better.

See the impact of starting early.

Let's say Miguel and Alyssa both started working at age 25. Alyssa immediately started contributing $150 a month to the plan and continued until her retirement at age 65. Miguel waited until he was 35 to join the plan and contributed $200 a month until his retirement, also at age 65. **Each contributed the same total amount — $72,000.**

At retirement, how much more do you think Alyssa had? Nearly $100,000 more!

Alyssa contributed $150 a month for 40 years ($72,000 in total contributions)

Alyssa - $298,724

Miguel contributed $200 a month for 30 years ($72,000 in total contributions)

Miguel - $200,903

The lesson? How long you save is just as important as how much you save.

Assumes a 6% rate of return, compounded monthly. This is a hypothetical example and is not indicative of any product or performance, and does not reflect any expense associated with investing. Taxes will be due upon distribution, including 10% penalty tax on distributions made before age 59½ unless an exception applies. It is possible to lose money by investing in securities.

The longer you can save, the better.

How long you save is just as important as how much you save. In this example, Alyssa will have more retirement savings than Miguel, even though he contributed more per month. The long-term impact of compound interest will provide her with greater earnings potential.

To enroll in your employer-sponsored plan, contact your retirement plan representative or visit LincolnFinancial.com/Register today.

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